

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 4/30/2006

	As of <u>4-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 153,568	\$ 142,091
INTERNATIONAL EQUITIES	80,415	71,494
DOMESTIC FIXED INCOME	477,803	455,597
INVESTED CASH (NOTE 1)	<u>37,510</u>	<u>40,910</u>
TOTAL INVESTMENTS	749,296	710,092
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,753</u>	<u>1,575</u>
TOTAL ASSETS	<u>\$ 751,049</u>	<u>\$ 711,667</u>
LIABILITIES:		
ACCOUNTS PAYABLE	710	705
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	710,962	660,487
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>39,377</u>	<u>50,475</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>750,339</u>	<u>710,962</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 751,049</u>	<u>\$ 711,667</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2006

	Month Ended <u>4-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,289	\$ 21,855
SECURITIES LENDING INCOME	597	4,975
	<u>2,886</u>	<u>26,830</u>
GAIN ON SALE OF INVESTMENTS	4,941	58,588
LOSS ON SALE OF INVESTMENTS	<u>3,648</u>	<u>38,190</u>
NET GAINS (LOSSES) INVESTMENTS	1,293	20,398
INVESTMENT EXPENSES	53	2,082
SECURITIES LENDING EXPENSES	<u>575</u>	<u>4,741</u>
NET INVESTMENT INCOME	3,551	40,405
NET APPREC (DEPREC) MARKET VALUE	(305)	(1,053)
MISCELLANEOUS INCOME/(EXPENSE)	<u>6</u>	<u>25</u>
TOTAL INVESTMENT INCOME	<u>3,252</u>	<u>39,377</u>
NET INCREASE (DECREASE)	<u>\$ 3,252</u>	<u>\$ 39,377</u>

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Notes To Financial Statements
April 30, 2006

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.